

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")



**SPEAR**  
**REIT LIMITED**

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**CAUTIONARY ANNOUNCEMENT**

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Shareholders are hereby advised that Spear is in advanced negotiations in relation to a proposed transaction regarding a potential property disposal, which, if successfully concluded, may have a material effect on the price of Spear's securities.

Shareholders are advised to exercise caution when dealing in Spear's securities until a full announcement is made or the cautionary is withdrawn.

Cape Town  
10 November 2021

Sponsor  
PSG Capital



PSG CAPITAL