

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED
DEALINGS IN SHARES BY ASSOCIATES OF A DIRECTOR AND A PRESCRIBED OFFICER OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	<p>Disposal of shares by an associate of the director (on-market transaction) (1)</p> <p>Purchase of shares by an associate of the director (on-market transaction) (2)</p> <p>The disposal of shares and purchase was due to an internal share restructure and for the settlement of tax obligations.</p>
DATES OF TRANSACTIONS	<p>19 August 2021 (1)</p> <p>20 August 2021 (2)</p>
PRICE PER SECURITY (CENTS)	<p>645 (1)</p> <p>High: 647</p> <p>Low: 645</p> <p>Average: 645 .52 (2)</p>
NUMBER OF SECURITIES TRANSACTED	<p>100 000 (1)</p> <p>25 240 (2)</p>
TOTAL RAND VALUE OF SECURITIES TRANSACTED	<p>R645 000.00 (1)</p> <p>R162 929.00 (2)</p>
NAME OF ASSOCIATE	<p>Evlah Investments Proprietary Limited (1)</p> <p>Rosvest Proprietary Limited (2)</p>
RELATIONSHIP WITH DIRECTOR	<p>Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1)</p> <p>Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate (2)</p>
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-2)

2.

NAME OF PRESCRIBED OFFICER	Clifford Wade Toerien
COMPANY OF WHICH A PRESCRIBED OFFICER	Spears REIT Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares by a prescribed officer (on-market transaction)
DATE OF TRANSACTION	19 August 2021
PRICE PER SECURITY (CENTS)	645
NUMBER OF SECURITIES TRANSACTED	55 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R354 750.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
23 August 2021

Sponsor
PSG Capital



PSG CAPITAL