

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
 REIT LIMITED

FUNDING TRANSACTION BY A DIRECTOR OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

| | |
|--|----------------------|
| NAME OF DIRECTOR | Christiaan Barnard |
| COMPANY OF WHICH A DIRECTOR | Spear REIT Limited |
| STATUS: EXECUTIVE | Executive |
| DATE OF TRANSACTION | 6 August 2021 |
| NATURE OF TRANSACTION | Loan funding |
| TERM OF LOAN FUNDING | No fixed term |
| AMOUNT OF LOAN FUNDING | R1 450 000 |
| NUMBER OF SECURITIES OFFERED AS SECURITY, GUARANTEE, COLLATERAL OR OTHERWISE | 308 506* |
| VALUE OF SECURITIES OFFERED AS SECURITY, GUARANTEE, COLLATERAL OR OTHERWISE | R2 017 629.24** |
| DEEMED VALUE PER SECURITY | R6.54 |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| ON MARKET /OFF MARKET | Off-market |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Indirect, beneficial |

* The director has provided additional collateral to supplement the 308 506 Spear shares.

** Value of the Spear shares subject to the loan funding.

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
11 August 2021

Sponsor
PSG Capital



PSG CAPITAL