

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")



SPEAR

REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR AND A PRESCRIBED OFFICER OF THE COMPANY

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi	
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Disposal of shares by an associate of the director (on-market transactions)	(1-4)
DATES OF TRANSACTIONS	29 July 2021 30 July 2021 2 August 2021 3 August 2021	(1) (2) (3) (4)
PRICE PER SECURITY (CENTS)	High:650 Low: 627 Average:628.27 635 High:636 Low: 635 Average:635.19 650	(1) (2) (3) (4)
NUMBER OF SECURITIES TRANSACTED	197 958 25 500 74 101 50 000	(1) (2) (3) (4)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 243 716.53 R161 925.00 R470 685.09 R325 000.00	(1) (2) (3) (4)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited	(1-4)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder	(1-4)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1-4)

2.

NAME OF PRESCRIBED OFFICER	Clifford Wade Toerien
COMPANY OF WHICH A PRESCRIBED OFFICER	Spear REIT Limited
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares by a prescribed officer (on-market transaction)
DATE OF TRANSACTION	2 August 2021
PRICE PER SECURITY (CENTS)	635
NUMBER OF SECURITIES TRANSACTED	40 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R254 000.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
4 August 2021

Sponsor
PSG Capital



PSG CAPITAL