

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
 REIT LIMITED

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**RESULTS OF THE ANNUAL GENERAL MEETING**


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Shareholders are hereby advised that at the annual general meeting of the Company held at 11:00 a.m. today, Friday, 23 July 2021 at Spear REIT Limited Head Office, 16th Floor, 2 Long Street, Cape Town ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue*</b>	<b>Number of shares abstained as a percentage of shares in issue*</b>
Ordinary resolution number 1: Retirement and re-election of Mr JE Allie as director	99.60%	0.40%	167,514,437	78.05%	0.19%
Ordinary resolution number 2: Retirement and re-election of Mr. BL Goldberg	99.60%	0.40%	167,514,437	78.05%	0.19%
Ordinary resolution number 3: Retirement and re-election of Mr. MN Flax	96.87%	3.13%	167,514,437	78.05%	0.19%
Ordinary resolution number 4: To re-appoint Mr. JE Allie as member of the audit and risk committee	100%	0%	167,514,437	78.05%	0.19%

Ordinary resolution number 5: To re-appoint Mr. BL Goldberg as member of the audit and risk committee	100%	0%	167,514,437	78.05%	0.19%
Ordinary resolution number 6: To re-appoint Mr. N Kjellström-Matseke as member of the audit and risk committee	100%	0%	167,514,437	78.05%	0.19%
Ordinary resolution number 7: To re-appoint BDO South Africa Incorporated as the auditor of the company	99.60%	0.40%	167,514,437	78.05%	0.19%
Ordinary resolution number 8: Non-binding advisory vote on Spear's remuneration policy	93.22%	6.78%	167,514,437	78.05%	0.19%
Ordinary resolution number 9: Non-binding advisory vote on Spear's implementation report on the remuneration policy	90.17%	9.83%	167,514,437	78.05%	0.19%
Ordinary resolution number 10: General authority to issue ordinary shares for cash	92.52%	7.48%	167,514,437	78.05%	0.19%
Special resolution number 1: Remuneration of non-executive directors	80.21%	19.79%	167,514,437	78.05%	0.19%

Special resolution number 2: Inter-company financial assistance	95.97%	4.03%	167,514,437	78.05%	0.19%
Special resolution number 3: Financial assistance for acquisition of shares in the company or a related or inter-related company	95.58%	4.42%	167,514,437	78.05%	0.19%
Special resolution number 4: Share repurchases by Spear and its subsidiaries	94.97%	5.03%	167,645,627	78.11%	0.13%

**Note:**

\*The total number of shares in issue at the date of the AGM was 214,615,571, of which 10,511,512 were treasury shares.

Cape Town  
23 July 2021

Sponsor  
PSG Capital



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