

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY ASSOCIATES OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Abubaker Varachhia
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Sale of shares by associates of the director for purposes of rebalancing of portfolios (on-market transactions) (1-3)
DATES OF TRANSACTIONS	17 May 2021 (1) 18 May 2021 (2) 19 May 2021 (3)
PRICE PER SECURITY (CENTS)	630 (1) 650 (2) 650 (3)
NUMBER OF SECURITIES TRANSACTED	1 100 000 (1) 500 000 (2) 146 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R6 930 000.00 (1) R3 250 000.00 (2) R949.00 (3)
NAME OF ASSOCIATE	Mtshobela Capital Holdings Proprietary Limited (1-2) Navari Investments Proprietary Limited (3)

RELATIONSHIP WITH DIRECTOR	Director is a director and a shareholder of the associate (1-2) Director is an indirect beneficiary of the Nabilah Family Trust (3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-3)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
21 May 2021

Sponsor
PSG Capital

