

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2015/407237/06)

Share code: SEA

ISIN: ZAE000228995

(Approved as a REIT by the JSE)

("Spear" or "the Company")



SPEAR
REIT LIMITED

TRANSFER OF NORTHGATE PARK

Shareholders are referred to the announcement published by the Company on SENS on 7 February 2019.

Shareholders are hereby advised that the transfer of Northgate Park was registered at the deeds office yesterday, 25 February 2019.

26 February 2019

Sponsor and Corporate Adviser

PSG Capital



PSG CAPITAL