

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by a director (on-market transaction) (1) – (3)
DATES OF TRANSACTIONS	23 January 2019 (1) 24 January 2019 (2) 25 January 2019 (3)
PRICE PER SECURITY	995 cents (1) 980 cents (2) 975 cents (3)
NUMBER OF SECURITIES TRANSACTED	1 000 (1) 5 300 (2) 2 000 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R 9 950.00 (1) R 51 940.00 (2) R 19 500.00 (3)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1) – (3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1) – (3)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
28 January 2019

Sponsor
PSG Capital



PSG CAPITAL