

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1)(2)(3)
DATE OF TRANSACTIONS	7 January 2019 (1) 8 January 2019 (2) 9 January 2019 (3)
PRICE PER SECURITY (CENTS)	High: 970 cents (1) Low: 969 cents Average: 969.19 cents High: 965 cents (2) Low: 964 cents Average: 964.29 cents High: 980 cents (3) Low: 975 cents Average: 976.67 cents
NUMBER OF SECURITIES TRANSACTED	2 600 (1) 700 (2) 300 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R25 199.00 (1) R6 750.00 (2) R2 930.00 (3)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1)(2)(3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1)(2)(3)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
11 January 2019

Sponsor
PSG Capital



PSG CAPITAL