

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding dealings in securities is disclosed:

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|---|--|
| NAME OF DIRECTOR                                  | Quintin Michael Rossi  |
| COMPANY OF WHICH A DIRECTOR                       | Spear REIT Limited   |
| STATUS: EXECUTIVE/NON-EXECUTIVE                   | Executive  |
| TYPE AND CLASS OF SECURITIES                      | Ordinary shares  |
| NATURE OF TRANSACTIONS                            | Purchase of shares by an associate of the director (on-market transactions)<br>(1)-(2)                               |
| DATE OF TRANSACTIONS                              | 2 January 2019 (1)<br>3 January 2019 (2)   |
| PRICE PER SECURITY (CENTS)                        | High: 970 cents (1)<br>Low: 967 cents<br>Average: 969.20 cents<br><br>970 cents (2)                                  |
| NUMBER OF SECURITIES TRANSACTED                   | 8 471 (1)<br>2 000 (2)   |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED         | R82 100.85 (1)<br>R19 400.00 (2)   |
| NAME OF ASSOCIATE                                 | Evlah Investments Proprietary Limited  |
| RELATIONSHIP WITH DIRECTOR                        | Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder<br>(1)-(2) |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Indirect, beneficial (1)-(2)   |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
7 January 2019

Sponsor  
PSG Capital



PSG CAPITAL