

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


---

**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**


---

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTIONS	14 December 2018 (1) 18 December 2018 (2)
PRICE PER SECURITY (CENTS)	High: 999 (1) Low: 997 Average: 998.25  High: 997 (2) Low: 995 Average: 995.06
NUMBER OF SECURITIES TRANSACTED	5 088 (1) 3 105 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R50 788.36 (1) R30 896.75 (2)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1) – (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1) – (2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
19 December 2018

Sponsor  
PSG Capital



PSG CAPITAL