

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

(**“Spear”** or **“the Company”**)



SPEAR
REIT LIMITED

CAUTIONARY ANNOUNCEMENT

Shareholders are hereby advised that the Company has entered into negotiations, which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

Cape Town
31 August 2018

Sponsor
PSG Capital



PSG CAPITAL