

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that at the annual general meeting of the Company held at 11:00 today, Friday, 10 August 2018 at DoubleTree by Hilton, 31 Brickfield Road, Upper East side, Woodstock, Cape Town, ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue	Number of shares abstained as a percentage of shares in issue
Ordinary resolution number 1: Retirement and re-election of Mr JE Allie as director	98,06%	0,98%	132,174,210	71,30%	0,68%
Ordinary resolution number 2: Retirement and re-election of Mr N Kjellström-Matseke as director	99,02%	0,02%	132,174,210	71,30%	0,68%
Ordinary resolution number 3: To re-appoint Mr JA Allie as member of the audit and risk committee	98,76%	0,28%	132,174,210	71,30%	0,68%
Ordinary resolution number 4: To re-appoint Mr BL Goldberg as member of the audit and risk committee	99,04%	0,00%	132,174,210	71,30%	0,68%

Ordinary resolution number 5: To Re-appoint Mr N Kjelström-Matseke as member of the audit and risk committee	99,02%	0,02%	132,174,210	71,30%	0,68%
Ordinary resolution number 6: To re-appoint BDO Cape Inc. as the auditor of the company	98,94%	0,10%	132,174,210	71,30%	0,68%
Ordinary resolution number 7: Non-binding advisory vote on Spear's remuneration policy	96,50%	2,54%	132,174,210	71,30%	0,68%
Ordinary resolution number 8: Non-binding advisory vote on Spear's implementation report	98,32%	0,72%	132,174,210	71,30%	0,68%
Ordinary resolution number 9: General authority to issue ordinary shares for cash	76,64%	22,40%	132,174,210	71,30%	0,68%
Special resolution number 1: Remuneration of non-executive directors	84,29%	14,75%	132,174,210	71,30%	0,68%
Special resolution number 2: Inter-company financial assistance	99,04%	0,00%	132,174,210	71,30%	0,68%
Special resolution number 3: Financial assistance for acquisition of shares in a related or inter related company	98,76%	0,28%	132,174,210	71,30%	0,68%
Special Resolution number 4:					

Share buy-back by Spear and its subsidiaries	95,26%	3,78%	132,174,210	71,30%	0,68%
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Cape Town
10 August 2018

Sponsor
PSG Capital



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