

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")



SPEAR
REIT LIMITED

SUCCESSFUL CLOSING OF 142 BREE STREET DISPOSAL

Shareholders are referred to the Company's announcement released on SENS on 13 March 2018, in which it was communicated to shareholders that the Company, through its wholly-owned subsidiary, Spear Holdco Proprietary Limited ("**Seller**"), concluded a sale agreement with Arctigen Proprietary Limited ("**Purchaser**") in terms of which the Purchaser will acquire the vacant property situated on Erf 142181, Cape Town, more commonly known as 142 Bree Street ("**Property**") from the Seller ("**Disposal**").

The Company is pleased to announce that the condition precedent to the Disposal has been fulfilled and that registration of the transfer of the Property into the name of the Purchaser occurred today, 19 July 2018. Accordingly, the Disposal will be effective as from today.

Cape Town
19 July 2018

Sponsor
PSG Capital



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