

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transaction) (1) Disposal of shares by an associate of the director in order to settle a funding obligation (off-market transaction) (2)
DATES OF TRANSACTIONS	18 June 2020 (1) 19 June 2020 (2)
PRICE PER SECURITY (CENTS)	High: 696 (1) Low: 679 Average: 692.48 660 (2)
NUMBER OF SECURITIES TRANSACTED	1 000 (1) 300 000 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R6 924.81 (1) R1 980 000.00 (2)

NAME OF ASSOCIATE	Evlah Investments Proprietary Limited	(1-2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder	(1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
22 June 2020

Sponsor
PSG Capital



PSG CAPITAL