

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions)
DATES OF TRANSACTIONS	4 June 2020 (1) 5 June 2020 (2)
PRICE PER SECURITY (CENTS)	High: 650 (1) Low: 625 Average: 630.88  High: 635 (2) Low: 625 Average: 632.50
NUMBER OF SECURITIES TRANSACTED	850 (1) 1 060 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R5 362.50 (1) R6 704.50 (2)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited (1-2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1-2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1-2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
10 June 2020

Sponsor  
PSG Capital



PSG CAPITAL