

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")



**SPEAR**  
**REIT LIMITED**

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**APPOINTMENT OF CHIEF INVESTMENT OFFICER**

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The board of directors of the Company ("**the Board**") wishes to advise that Mrs. Kim Pfaff-Karg ("**Mrs. Pfaff-Karg**") has been appointed as chief investment officer of the Company with effect from 1 March 2020.

Mrs. Pfaff-Karg holds a BSc (Hons) and is a member and a registered valuer of the Royal Institute of Chartered Surveyors. She has over 15 years' experience in the listed and unlisted real estate sector.

Mrs. Pfaff-Karg will perform a strategic role across the business with a focus on acquisition, disposals, portfolio valuations and other corporate business requirements.

The Board welcomes Mrs. Pfaff-Karg and looks forward to her contribution to the Company.

Cape Town  
20 February 2020

Sponsor  
PSG Capital



PSG CAPITAL