

SPEAR REIT LIMITED
(previously Arrow 2 Investments Proprietary Limited)
Incorporated in the Republic of South Africa
Registration number 2015/407237/06
Share Code: SEA, ISIN ZAE000228995
Approved as a REIT by the JSE
("Spear" or "the Company")

INVESTOR ROADSHOW FOR CAPITAL RAISE

Spear will be undertaking an investor roadshow as part of a capital raise in order to fund acquisitions that have been concluded and announced on SENS. During this roadshow an investor presentation will be provided to investors, a copy of which is available on the Spear website (www.spearprop.co.za).

For more details on the capital raise please contact David Tosi or Willie Honeyball of PSG Capital at the contact details below.

PSG Capital is acting as the sole bookrunner in the capital raise.

29 May 2017
Cape Town

Sponsor and Bookrunner: PSG Capital

For further information please contact:

PSG Capital

David Tosi

davidt@psgcapital.com

Tel: +2772 (0)21-887 9602

Willie Honeyball

willieh@psgcapital.com

Tel: +2772 (0)21-887 9602