

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1 - 3)
DATE OF TRANSACTIONS	11 November 2019 (1) 12 November 2019 (2) 13 November 2019 (3)
PRICE PER SECURITY (CENTS)	High: 895 (1) Low: 894 Average: 894.52 High: 904 (2) Low: 895 Average: 898.11 High: 900 (3) Low: 896 Average: 897.64
NUMBER OF SECURITIES TRANSACTED	5 762 (1) 11 957 (2) 1 654 (3)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R51 542.28 (1) R107 387.01 (2) R14 846.95 (3)

NAME OF ASSOCIATE	Evlah Investments Proprietary Limited	(1 - 3)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder	(1 - 3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1 - 3)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
14 November 2019

Sponsor
PSG Capital



PSG CAPITAL