

SPEAR REIT LIMITED

(previously Arrow 2 Investments Proprietary Limited)

Incorporated in the Republic of South Africa

Registration number 2015/407237/06

Share Code: SEA, ISIN ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")

NOTICE OF RESULTS FOR THE 4 MONTHS ENDED 28 FEBRUARY 2017

Spear will announce its results for the 4 months ended 28 February 2017 on Wednesday, 17 May 2017.

A lunchtime presentation for shareholders and analysts will be held at Double Tree by Hilton at Upper Eastside, 31 Brickfield Road, Woodstock, Cape Town at 13h00 on Wednesday, 17 May 2017.

Shareholders and analysts that are not able to attend in person can log into the webcast presentation will take place at 13h00 on Wednesday, 17 May 2017, registration for which can be accessed via the following link: <http://www.corpcam.com/Spear17052017>.

For more details on the above please contact David Tosi, Willie Honeyball, or Thulani Madinginye of PSG Capital at the contact details below.

Shareholders and analysts are advised that a copy of the results presentation will be available on the Company's website (www.spearprop.co.za) from Wednesday, 17 May 2017, following the publication of the results on SENS.

16 May 2017

Cape Town

Designated adviser: PSG Capital

For further information please contact:

PSG Capital

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