

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")



SPEAR
REIT LIMITED

DEALING IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	Mike Flax
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	17 October 2019
PRICE PER SECURITY (CENTS)	898
NUMBER OF SECURITIES TRANSACTED	5 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R44 900.00
NAME OF ASSOCIATE	Mia Flax
RELATIONSHIP WITH DIRECTOR	Minor child
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
17 October 2019

Sponsor
PSG Capital



PSG CAPITAL