

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")

**SPEAR**  
**REIT LIMITED**

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**DEALING IN SHARES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	Abubaker Varachhia
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	29 August 2019
PRICE PER SECURITY (CENTS)	910
NUMBER OF SECURITIES TRANSACTED	17 100
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R155 610.00
NAME OF ASSOCIATE	Mariam Ismail Varachhia
RELATIONSHIP WITH DIRECTOR	Spouse
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
30 August 2019

Sponsor  
PSG Capital



PSG CAPITAL