

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi	
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions)	(1 - 2)
DATE OF TRANSACTIONS	12 August 2019 13 August 2019	(1) (2)
PRICE PER SECURITY (CENTS)	High: 940 Low: 900 Average: 915.46  High: 930 Low: 925 Average: 925.09	(1)  (2)
NUMBER OF SECURITIES TRANSACTED	10 795 1 730	(1) (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R98 823.84 R16 004.00	(1) (2)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited	(1 - 2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder	(1 - 2)

NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1 - 2)
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Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
14 August 2019

Sponsor  
PSG Capital

