

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1 - 2)
DATE OF TRANSACTIONS	7 August 2019 (1) 8 August 2019 (2)
PRICE PER SECURITY (CENTS)	High: 975 (1) Low: 949 Average: 974.29 High: 945 (2) Low: 939 Average: 944.89
NUMBER OF SECURITIES TRANSACTED	514 (1) 528 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R5 007.86 (1) R4 989.02 (2)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited (1 - 2)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder (1 - 2)

NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1 - 2)
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Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
12 August 2019

Sponsor
PSG Capital



PSG CAPITAL