

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALING IN SHARES BY AN ASSOCIATE OF A DIRECTOR**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding dealing in securities is disclosed:

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|--|---|
| NAME OF DIRECTOR                                 | Quintin Michael Rossi   |
| COMPANY OF WHICH A DIRECTOR                      | Spear REIT Limited  |
| STATUS: EXECUTIVE/NON-EXECUTIVE                  | Executive   |
| TYPE AND CLASS OF SECURITIES                     | Ordinary shares   |
| NATURE OF TRANSACTION                            | Purchase of shares by an associate of the director (on-market transaction)                                |
| DATE OF TRANSACTION                              | 13 June 2019  |
| PRICE PER SECURITY (CENTS)                       | High: 1 000 cents<br>Low: 969 cents<br>Average 972.39 cents   |
| NUMBER OF SECURITIES TRANSACTED                  | 4 575   |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED        | R44 486.75  |
| NAME OF ASSOCIATE                                | Evlah Investments Proprietary Limited   |
| RELATIONSHIP WITH DIRECTOR                       | Director is a director of the associate and a beneficiary and trustee of the associate's sole shareholder |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Indirect, beneficial  |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
14 June 2019

Sponsor  
PSG Capital



PSG CAPITAL