

BROAD-BASED BEE VERIFICATION CERTIFICATE

We Certify that

Spear REIT Limited

*Company Address: 2 Long Street, Cape Town, 8005
Registration Number: 2015/407237/06, VAT Number: 4840278420*

Has been audited for compliance with the B-BBEE Act No. 53 of 2003 and the Amended Property Sector Code Gazette No.40910 of 9 June 2017 and has achieved the following:

(Generic Scorecard)

Non-Compliant Contributor

BEE RATING

BEE PROCUREMENT RECOGNITION LEVEL

0%

Element	Score	Analysis	Results
Ownership	19.64	Black Ownership	20.03
Management Control	1.77	Black Woman Ownership	9.40
Employment Equity	0.84	Designated Group Supplier	No
Skills Development	0.39	Empowering Supplier	Yes
Enterprise & Supplier Development	8.77	Discounted Principle Applied	Yes
Socio-Economic Development	0.06	Modified Flow Through Principle Applied	No
Economic Development	0.00	Y.E.S Initiative Implemented	No
Initial Date Issued	28 May 2020	Revision Date	Not Applicable
Expiry Date	27 May 2021	Financial Period Reviewed	01 March 2019 – 29 February 2020
Total	33.22	Certificate Number	HR/GEN/2082/20
Verification Analyst	B.Naidoo	Certificate Version Number	1.0



Verification Manager
Kyle Mitchell
Honeycomb BEE Ratings

Date: 28 May 2020



BVA 046

