

BROAD-BASED BEE VERIFICATION CERTIFICATE

We Certify that
Spear REIT Limited

Company Address: 16th Floor, 2 Long Street, Cape Town, 8001
Registration Number: 2015/407237/09, VAT Number: 4840278420

Has been audited for compliance with the B-BBEE Act No. 53 of 2003 and the Amended Property Sector Code Gazette No.40910 of June 2017 has achieved the following:

BEE RATING

Non-Compliant Contributor

(Generic Scorecard)

BEE PROCUREMENT RECOGNITION LEVEL

0%

Element	Score	Analysis	Results
Ownership	18.51	Black Ownership	18.54%
Management Control	1.77	Black Woman Ownership	8.80%
Employment Equity	0.69	Black Designated Group Supplier	No
Skills Development	0.40	Modified Flow Through Applied	No
Enterprise and Supplier Development	14.26	Empowering Supplier	Yes
Socio-Economic Development	0.07	Financial Period: Start Date	01 March 2018
Economic Development	0.00	Financial Period: End Date	28 February 2019
Total	35.64	Certificate Number	HR/GEN/1780/19
Discounting Applied	Yes	Version Number	1.0
Y.E.S. Initiative Implemented	No	Issue Date	21 June 2019
Number of Levels Promoted	N/A	Expiry Date	20 June 2020
Verification Analyst	B. Naidoo	Revision Date	N/A



Verification Manager
Zunaid Vallee
Honeycomb BEE Ratings

Date: 21 June 2019

