

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")



SPEAR
REIT LIMITED

PRIVATE PLACEMENT BY SPEAR

Spear is pleased to announce that it has successfully completed a private placement and has received commitments to subscribe for R164.7 million of new equity.

In terms of the private placement, a total of 16,814,997 new shares will be issued at a price of R9.80 per share.

Subject to the approval of the JSE, the listing and issue of the new Spear shares will commence at 09:00 on Friday, 21 June 2019.

PSG Capital acted as the sole bookrunner in the capital raise.

Cape Town
12 June 2019

Sponsor and Bookrunner
PSG Capital



PSG CAPITAL