

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")


SPEAR
REIT LIMITED

DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of a director (on-market transaction)
DATE OF TRANSACTIONS	21 November 2018 (1) 22 November 2018 (2)
PRICE PER SECURITY (CENTS)	High:1 000 (1) Low: 989 Average:990 High:1 010 (2) Low: 979 Average:1 006
NUMBER OF SECURITIES TRANSACTED	27 428 (1) 11 795 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R271 555.70 (1) R118 700.43 (2)
NAME OF ASSOCIATE	Evlah Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director and a beneficiary and trustee of the sole shareholder (1) – (2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial (1) – (2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
23 November 2018

Sponsor
PSG Capital



PSG CAPITAL