

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2015/407237/06)

Share code: SEA

ISIN: 000228995

(Approved as a REIT by the JSE)

("Spear" or "the Company")



**SPEAR**  
REIT LIMITED

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**WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the Company's cautionary announcement released on SENS on 31 August 2018 and the further cautionary announcement released on SENS on 15 October 2018.

Shareholders are hereby advised that the negotiations were not successfully concluded. Accordingly, caution is no longer required to be exercised by shareholders when dealing in the Company's securities.

Cape Town  
5 November 2018

Sponsor  
PSG Capital



PSG CAPITAL