

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

Approved as a REIT by the JSE

("Spear" or "the Company")



**SPEAR**  
**REIT LIMITED**

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**SUCCESSFUL CLOSING OF 1 WATERHOUSE CENTURY CITY ACQUISITION**

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Shareholders are referred to the Company's announcement released on SENS on 11 June 2018, in which it was communicated to shareholders that the Company entered into a sale of shares agreement with High Mast Properties 30 Proprietary Limited ("**Seller**"), Webram Four Proprietary Limited ("**Webram**") and Adam Lee Morze in terms of which the Company will acquire from the Seller 100 ordinary shares in the issued share capital of Webram constituting 100% of the entire issued share capital of Webram, the sole owner of (i) erf 5248 Montague Gardens, measuring 5 900 square metres and held under deed of transfer T49977/2001 and (ii) erf 5254 Montague Gardens, measuring 7 136 square metres and held under deed of transfer T449977/2001, and all improvements thereon, situated at 1 Waterhouse, Century City ("**Acquisition**").

The Company is pleased to announce that the conditions precedent to the Acquisition have been fulfilled. Accordingly, the Acquisition will be effective as from today.

Cape Town  
26 July 2018

Sponsor  
PSG Capital



PSG CAPITAL