

SPEAR REIT LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/407237/06)  
Share Code: SEA  
ISIN: ZAE000228995  
Approved as a REIT by the JSE  
("Spear" or "the Company")



**SPEAR**  
**REIT LIMITED**

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## DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

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| NAME OF DIRECTOR                                 | Quintin Michael Rossi  |
| COMPANY OF WHICH A DIRECTOR                      | Spear REIT Limited   |
| STATUS: EXECUTIVE/NON-EXECUTIVE                  | Executive  |
| TYPE AND CLASS OF SECURITIES                     | Ordinary shares  |
| NATURE OF TRANSACTION                            | Purchase of shares by an associate of a director (on-market transaction) |
| DATE OF TRANSACTION                              | 20 June 2018   |
| PRICE PER SECURITY                               | 990 cents  |
| NUMBER OF SECURITIES TRANSACTED                  | 10 000   |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED        | R99 000.00   |
| NAME OF ASSOCIATE                                | Evlah Investments Proprietary Limited                                    |
| RELATIONSHIP WITH DIRECTOR                       | Director and a beneficiary and trustee of the sole shareholder           |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Indirect, beneficial   |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
21 June 2018

Sponsor  
PSG Capital



PSG CAPITAL