

# BDO Verification Services (Pty) Ltd

## Broad-Based Black Economic Empowerment

### Verification Certificate

## SPEAR REIT LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: 16th Floor, 2 Long Street, Cape Town, 8001  
 Reg. Number: 2015/407237/06  
 Vat Number: 4840278420

**B-BBEE Status Awarded:** Non-Compliant  
 B-BBEE Procurement Level: 0%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	20.50	26.00
Management Control	2.22	9.00
Employment Equity	2.51	13.00
Skills Development	0.26	19.00
Enterprise & Supplier Development	16.76	39.00
Socio Economic Development	0.00	2.00
Economic Development	0.00	0.00
<b>Total</b>	<b>42.26</b>	<b>108.00</b>
<b>Total Adjusted for Property Sector (incl bonus)</b>	<b>45.35</b>	<b>132.00</b>

Black Ownership	20.33%	Empowering Supplier	YES
Black Ownership - MFT	20.33%	Modified Flow Through Applied	NO
Black Women Ownership	7.82%	Exclusion Principle Applied	NO
Black Designated Group Ownership	3.91%	Designated Group Supplier	NO
Black Youth	3.31%	Y.E.S Enhancement Applied	NO
Black Disabled	0.00%	Y.E.S Target and 2.5% Absorption	NO
Black Unemployed	0.00%	1.5 x Y.E.S Target and 5% Absorption	NO
Black People living in Rural areas	0.00%	Double Y.E.S Target and 5% Absorption	NO
Black Military Veterans	0.00%	Subminimum Discount Applied	YES

Scorecard / Sector: Amended Property Sector, Internal Management PLSA  
 Scorecard - Generic  
 Financial Period Measured: 01 Mar 2022 - 28 Feb 2023

Initial Issue Date: 26 May 2023  
 Revision Date: (if applicable) N/A  
 Expiry Date: 25 May 2024  
 Verification Number: BDO12543-260523  
 Technical Signatory: Ruvani Naidoo

**BDO Verification Services (Pty) Ltd**

**Johannesburg**  
 Wanderers Office Park  
 52 Corlett Drive  
 Illovo, 2196  
 T +27 (0)10 590 7200

[www.bdo.co.za](http://www.bdo.co.za)  
 VKP2 SF4 Rev 12 Amended  
 ISSUED 06102021



*R. Naidoo*

This certificate is valid for 12 months from initial date of issue.



BVA133