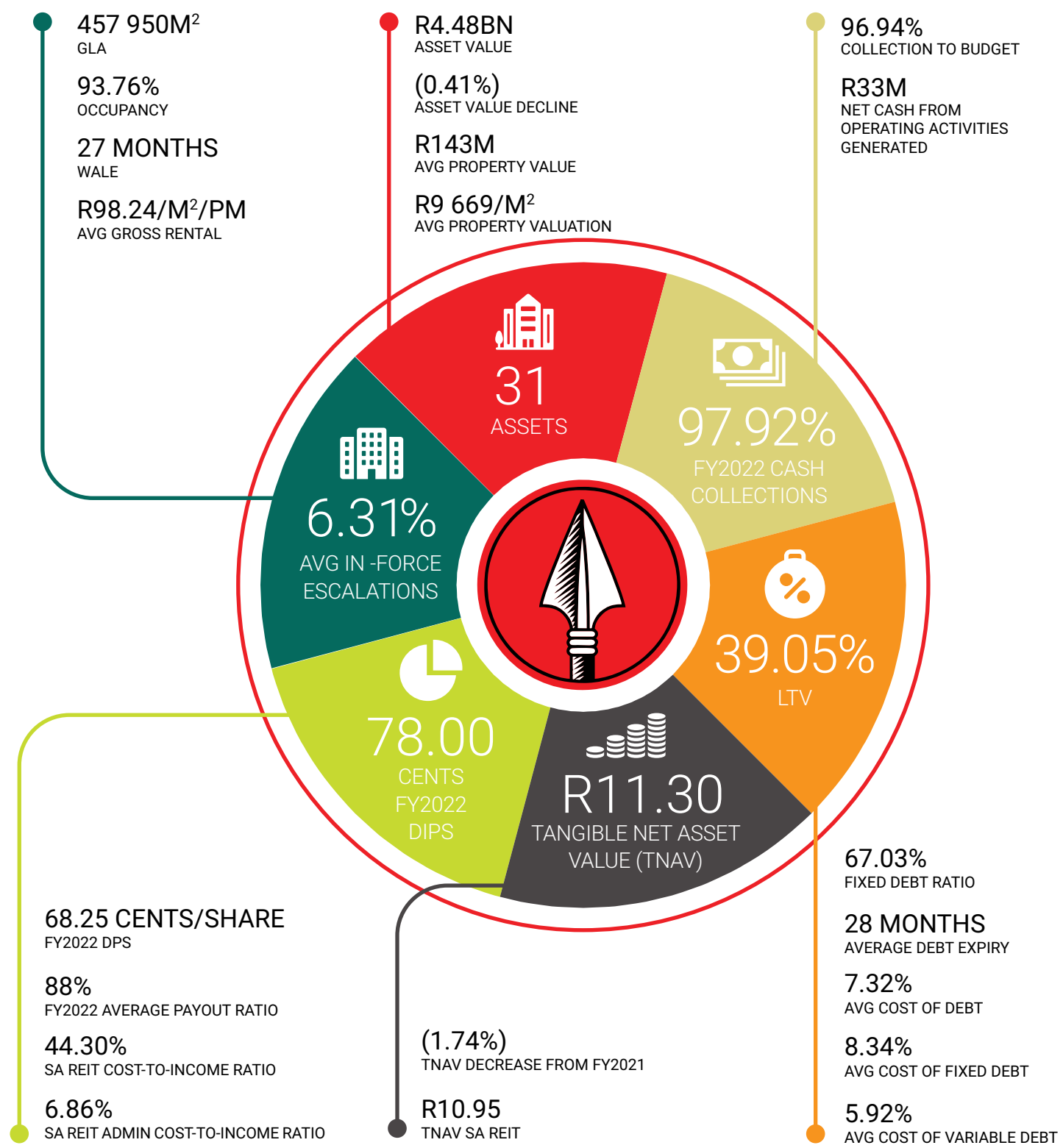
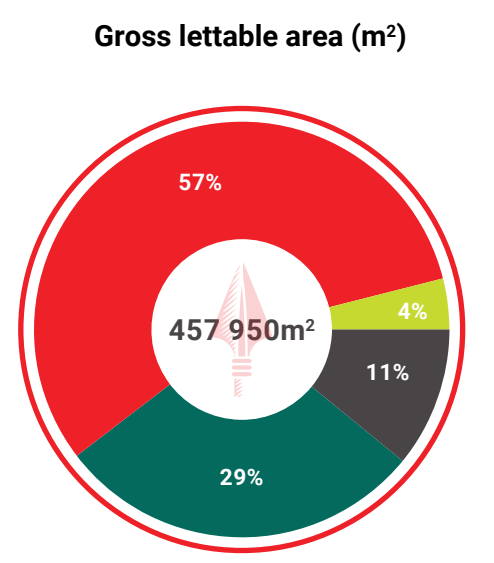
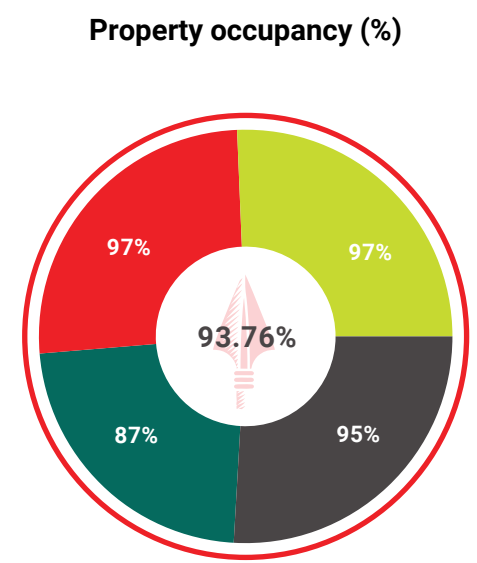
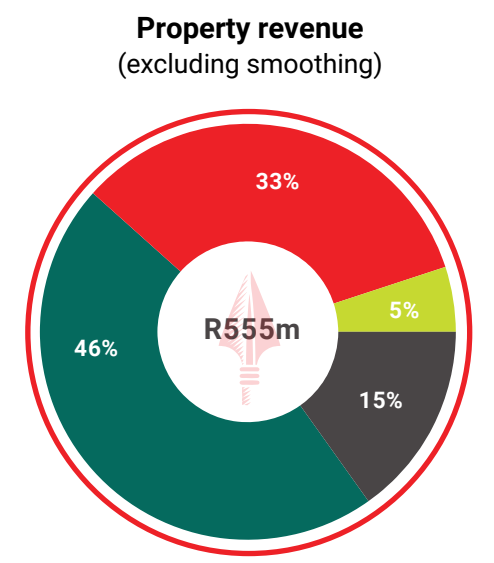
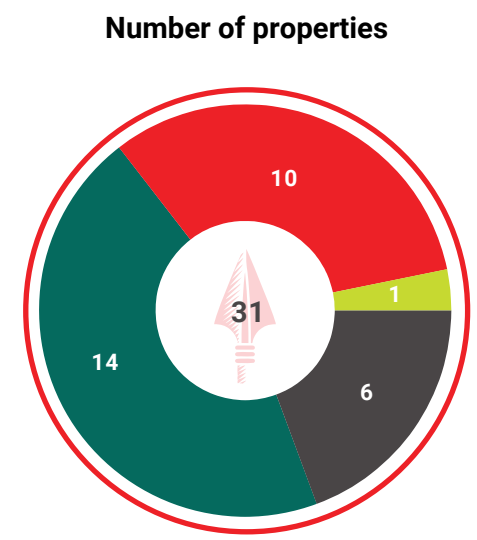
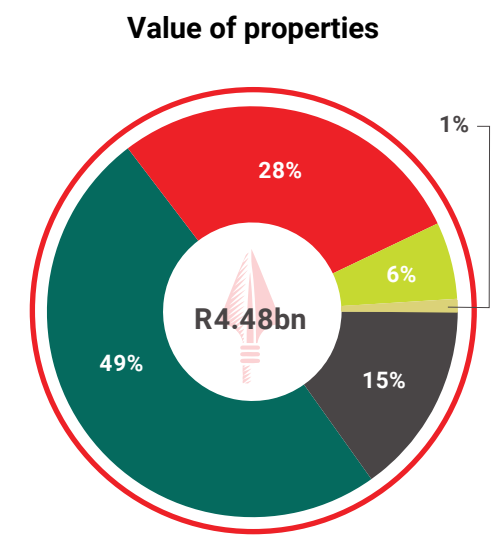


01 HIGHLIGHTS



02 SPEAR REIT AT A GLANCE

SECTORAL SPLIT BY GLA, REVENUE & VALUE

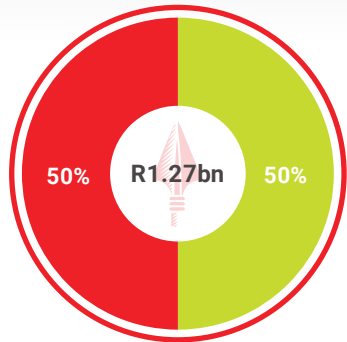


- Retail
- Commercial
- Industrial
- Hospitality
- Development land

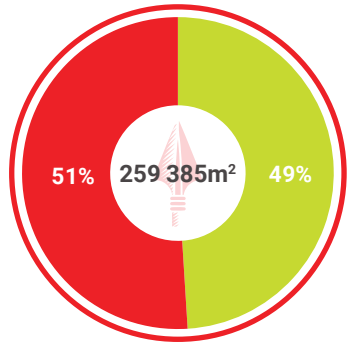
SPEAR SEGMENTAL ANALYSIS

INDUSTRIAL

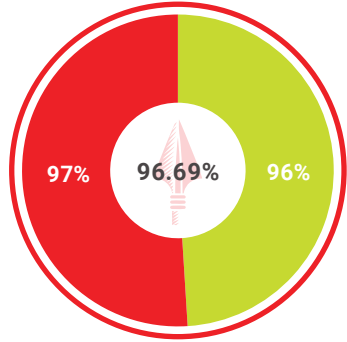
Property value



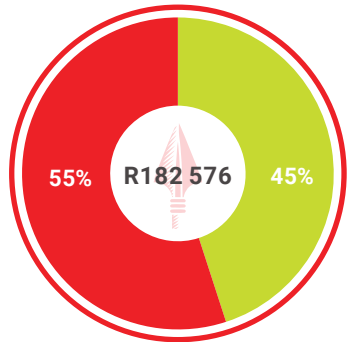
Gross lettable area (m²)



Property occupancy (%)



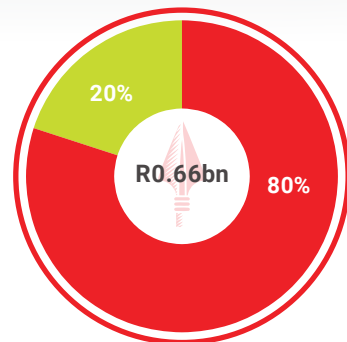
Property revenue (R'000)



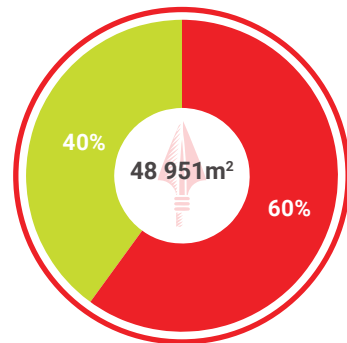
Multi-let/Manufacturing Logistics

RETAIL

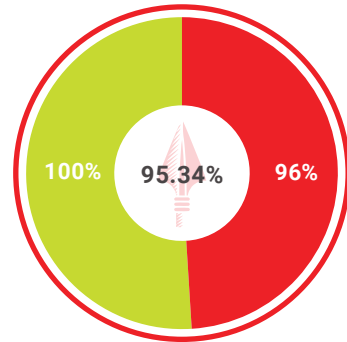
Property value



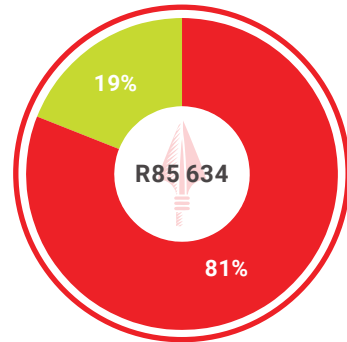
Gross lettable area (m²)



Property occupancy (%)



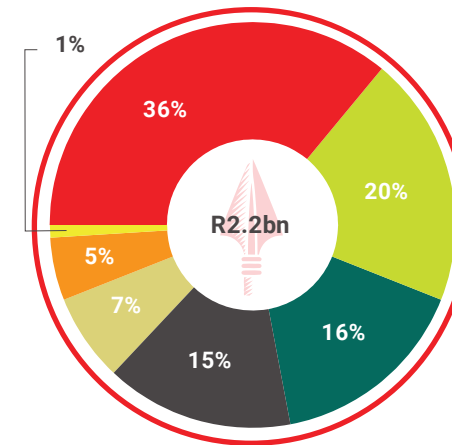
Property revenue (R'000)



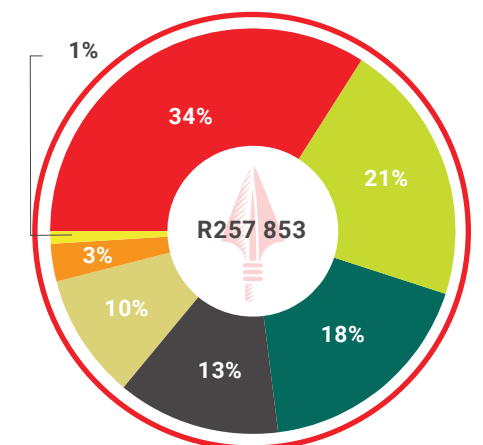
Convenience retail Destination retail

COMMERCIAL

Property value

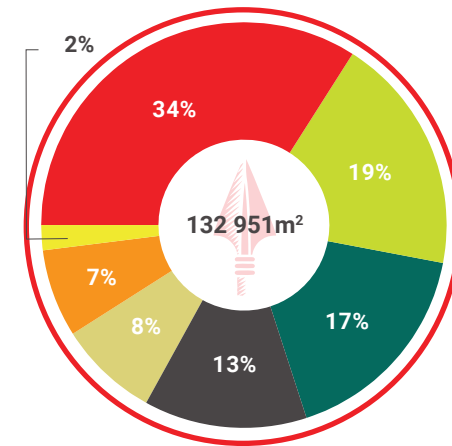


Property revenue (R'000)



Century City
CBD
Tyger Valley
Brooklyn
Parow
Woodstock
Paarden Eiland

Gross lettable area (m²)



Property occupancy (%)

