

APPENDIX 2 – SHAREHOLDER ANALYSIS

SHAREHOLDER SPREAD

Shareholding	Number of shareholders	% of total shareholding	Shares held	% held
1 – 1 000 shares	768	29.74	122 844	0.05
1 001 – 10 000 shares	1 099	42.56	5 211 697	2.13
10 001 – 100 000 shares	533	20.64	14 799 533	6.04
100 001 – 1 000 000 shares	140	5.42	44 605 302	18.22
1 000 001 shares and over	42	1.63	180 107 014	73.56
	2 582	100.00	244 846 390	100.00

SHAREHOLDER TYPE

Non-public shareholders	Number of shareholdings	% of total shareholdings	Shares held	% held
Directors and associates of the company (direct holdings)	10	0.39	461 463	0.19
Directors and associates of the company (indirect holdings)	12	0.46	62 850 597	25.67
Spear Holdco Proprietary Limited	1	0.04	10 359 605	4.23
	23	0.89	73 671 665	30.09
Public shareholders	2 559	99.11	171 174 725	69.91
	2 582	100.00	244 846 390	100.00

SHAREHOLDING GREATER THAN 5%

Holding name	Beneficiary	Shares held	% held of total
BPSS JER/Huntress CI Nominees Limited	Non-executive Deputy Chairman	21 903 324	8.95
Mtshobela Capital Holdings Proprietary Limited	Chairman	15 060 880	6.15
Mega Park Investments (Proprietary) Limited	Non-executive	16 224 544	6.63
SBSA ITF Nedgroup Investments Property Fund	Public	13 000 000	5.31
		66 188 748	27.03
Total number of shareholders		2 582	
Total number of shares in issue		244 846 390	

SHAREHOLDER SPLIT

	%	Shareholding
Collective investment schemes	42.9	105 016 421
Private companies	32.2	78 735 429
Retirement benefit funds	7.4	18 038 204
Retail shareholders	6.9	16 945 386
Investment partnerships	3.4	8 191 768
Trusts	2.7	6 524 856
Stockbrokers and nominees	1.1	2 606 121
Foundation and charitable funds	0.8	2 054 960
Medical aid funds	0.8	1 914 694
Managed funds	0.7	1 642 292
Assurance companies	0.5	1 199 318
Close corporations	0.4	1 035 199
Public companies	0.4	937 319
Custodians	0.0	4 323
Scrip lending	0.0	100
	100	244 846 390

APPENDIX 2 – SHAREHOLDER ANALYSIS (CONTINUED)

SHARE PRICE PERFORMANCE

List price on 11 November 2016	(Rands)	9.00
Closing price on 28 February 2022	(Rands)	8.50
Closing high for the period	(Rands)	8.99
Closing low for the period	(Rands)	5.00
Gross number of shares issued		244 846 390
Volume traded during period		58 049 426
Ratio of volume traded to shares issued	(%)	23.71
Rand value traded during the period	(Rands)	390 899 234