

# APPENDIX 2 – SHAREHOLDER ANALYSIS

## SHAREHOLDER SPREAD

Shareholding	Number of shareholders	% of total shareholding	Shares held	% held
1 – 1 000 shares	385	19.42	88 794	0.04
1 001 – 10 000 shares	963	48.59	4 311 242	2.01
10 001 – 100 000 shares	470	23.71	13 185 048	6.14
100 001 – 1 000 000 shares	127	6.41	37 958 206	17.69
1 000 001 shares and over	37	1.87	159 072 281	74.12
	1 982	100.00	214 615 571	100.00

## SHAREHOLDER TYPE

Non-public shareholders	Number of shareholders	% of total shareholding	Shares held	% held
Directors and associates of the company (direct holdings)	6	0.30	788 984	0.37
Directors and associates of the company (indirect holdings)	14	0.71	69 967 361	32.60
Spear Holdco Proprietary Limited	1	0.05	8 798 990	4.10
	21	1.06	79 555 335	37.07
Public shareholders	1 961	98.94	135 060 236	62.93
	1 982	100.00	214 615 571	100.00

## SHAREHOLDING GREATER THAN 5%

Holding name	Beneficiary	Shares held	% held of total
BPSS JER/Huntress CI Nominees Limited	Non-executive Deputy Chairman	21 903 324	10.21
Mtshobela Capital Holdings Proprietary Limited	Chairman	21 675 880	10.10
Mega Park Investments Proprietary Limited	Non-executive	16 224 544	7.56
		37 900 424	17.66
Total number of shareholders		1 982	
Total number of shares in issue		214 615 571	

## SHAREHOLDER SPLIT

	%	Shareholding
Private companies	39.7	85 188 301
Collective investment schemes	31.4	67 410 691
Retirement benefit funds	9.1	19 568 841
Retail shareholders	6.2	13 251 744
Investment partnerships	4.0	8 657 748
Trusts	3.2	6 956 498
Foundations and charitable funds	1.5	3 164 202
Organs of state	1.1	2 429 644
Managed funds	0.9	1 968 072
Stockbrokers and nominees	0.5	1 100 705
Assurance companies	0.5	1 050 315
Medical aid funds	0.4	816 785
Close corporations	0.3	718 281
Treasury	0.3	668 285
Hedge funds	0.3	588 938
Certificated	0.2	429 217
Insurance companies	0.2	387 010
Public companies	0.1	255 763
Custodians	0.0	4 531
	100.0	214 615 571



## SHARE PRICE PERFORMANCE

List price on 11 November 2016	(Rands)	9.00
Closing price on 28 February 2021	(Rands)	5.10
Closing high for the period	(Rands)	9.75
Closing low for the period	(Rands)	4.75
Number of shares issued		214 615 571
Volume traded during period		35 982 380
Ratio of volume traded to shares issued	(%)	16.77
Rand value traded during the period	(Rands)	200 904 667